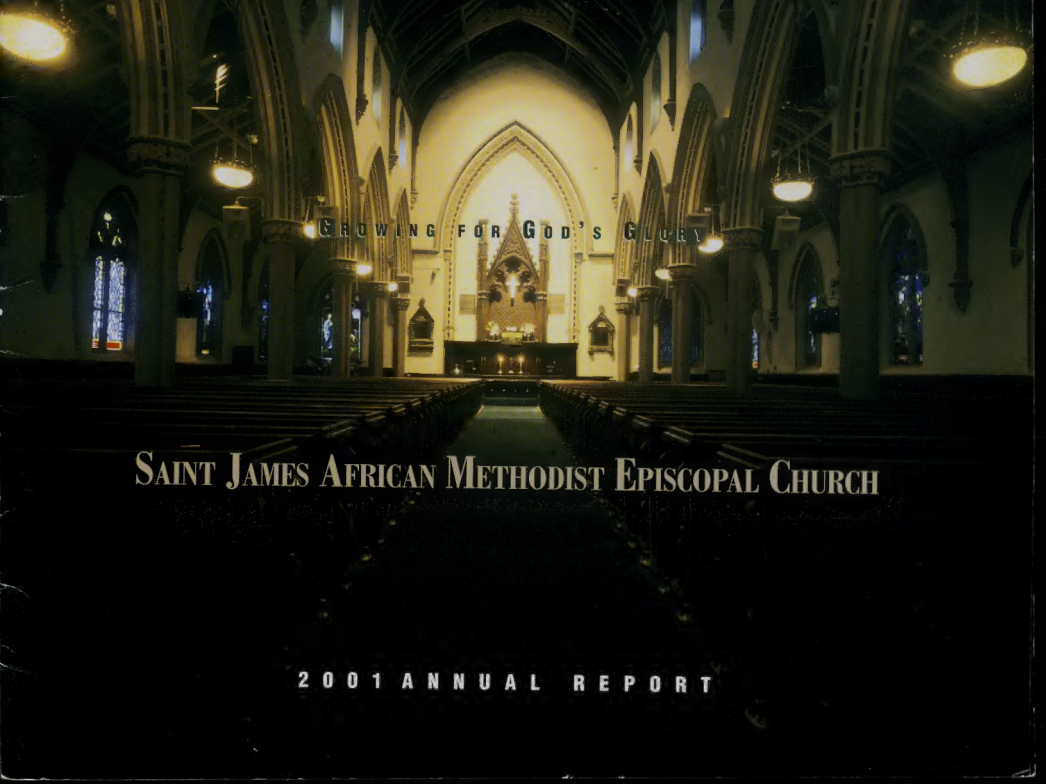


A photograph of the interior of a church, looking down the aisle towards the altar. The church has a high, vaulted ceiling with exposed wooden beams. The walls are light-colored, and the pews are dark wood. The altar is at the far end, featuring a large, ornate archway and a central altar area with a cross. Stained glass windows are visible on the sides. The lighting is warm, coming from pendant lights hanging from the ceiling.

GROWING FOR GOD'S GLORY

SAINT JAMES AFRICAN METHODIST EPISCOPAL CHURCH

2001 ANNUAL REPORT



GROWING FOR GOD'S GLORY

Vision Statement

To grow fully mature Christians through Spirituality, Education, Stewardship and Service

Mission Statement

As the redeemed people of God called church, our mission is to grow fully mature followers for our Lord and Savior Jesus Christ. We believe that full growth and maturity includes the Lordship of Jesus Christ over our time, talents, tithes and offerings

St. James AME Church

588 Dr. Martin Luther King Blvd.
Newark, New Jersey 07102

Media Ministry

Radio Broadcast - WNSW AM 1430
Sunday 6:00 pm - 6:30 pm

Radio Broadcast - (Barbados, Eastern Caribbean)
Starcom 790 AM Sunday 4:00 - 4:30 PM

Web Site Address: www.stjamesame.org

E-Mail Address: stjamesamechurch.office@att.net

William D. Watley Ministries

Web Site Address: www.williamdwatley.com

Office: (973) 622-1344 Fax: (973) 622-6912
Public: (973) 623-9545

2001 Annual Report

Design: SwintonStudio.com

Photography: Jimmy Richardson/John Judson

SENIOR PASTOR'S MESSAGE

SEEK GOD'S FACE!



Once again we praise God for the growth that has taken place in the life of our church as well as in the lives of our individual members.

Our growth however is not simply to be measured in terms of numbers. And this year our numbers have been impressive! During the year 475 persons gave their lives to Christ and joined St. James, which is a record for us in terms of new additions for a one-year period. In the past year \$2,156,000 was raised in income, which is another record for us in a one-year period. We are pleased that during an average week there are over 500 persons attending one or more of our Bible Studies. We are pleased that our monthly Prayer Night attendance averages around 350 persons. This annual report has other statistical data that confirms we are a church that is growing spiritually, numerically and financially for the glory of God.

Our most important growth, however, has not been in terms of numbers but in terms of our relationship with God. At St. James we are making a concerted effort to **"SEEK GOD'S FACE."** Often we as believers focus upon God's hand which holds blessings and benefits. But when we focus on what we receive from God's hand we sometimes fail to love God for who God is

because we are so busy concentrating on what we can receive from God. As we **"SEEK GOD'S FACE,"** here at St. James, we are striving for a more intimate relationship with God. We are seeking God for God's self, irrespective of what we receive from God. We do not simply desire blessings, our primary focus is to develop a relationship with the Blessor, regardless of how the Blessor chooses to bless. We do not simply seek the anointing; our primary focus is developing a relationship with the Anointer.

We do not simply want the things of God; we want God. Psalm 27:8 has spoken to us in a new way, "Come,' my heart says, 'Seek his face!' Your face Lord do I seek." We are grateful for all that God has done through us, in us, with us, and by us, as we have sought God's face. As we conclude one year's work to begin another, we will continue to **"SEEK GOD'S FACE"** as we make full proof of the ministry entrusted to our care. We continue to **"Grow for God's Glory!"**



Rev. William D. Watley, Ph.D.

**"Come,' my heart
says, 'Seek his
face!' Your face,
Lord, do I seek."**

Psalm 27:8, NRSV

EXECUTIVE MINISTER

"Growing for God's Glory through Education"



The Executive Minister oversees the ministries of the church such that they fulfill the God-given vision of the Senior Pastor for the spiritual, numerical and financial growth of its membership. The ministry components over which the Executive Minister superintends include the Ministerial Staff, Educational Ministries, Care Ministries, Prayer Ministry, Youth Ministries and Women's Ministry. The Executive Minister is the Director of the St. James Christian Learning Center and has responsibilities for the coordination of baptisms and ministerial coverage for weddings, funerals and wakes. The focus for 2001 has been to assist and develop the lay and ministerial leadership to produce excellence for the Kingdom. The Executive Minister works under the supervision of the Senior Pastor and in collaboration with the Church Administrator to provide a cohesive and cooperative ministry environment. I thank God for the privilege of ministry and Pastor Watley for the opportunity to serve at St. James. I gratefully present a portion of the ministry highlights for 2001.

Ministerial Staff

The Ministerial Staff of St. James provides support and leadership for the many ministries of the church. The staff receives training during the regular monthly meetings and through participation in the congregational life of the church. This year we,

- Celebrated the ordination of 4 Itinerant Elders, 3 Itinerant Deacons and 2 Local Elders and the graduation of 5 ministers from seminary.
- Created a Ministerial Staff Manual to instruct our ministers in policies, procedures and protocol of the church.
- Instituted Worship Teams and Ministerial Mentors to assist ministers in discerning their calls, preparing for ordination and training for worship leadership.

Educational Ministries

The Educational Ministries of the church give explanation to the proclamation of the Gospel. Our emphasis is on equipping the Body of Christ to apply the Word of God to their lives so that they may be hearers and doers of the Word. This year marked tremendous growth in our educational ministries program. We,

- Increased our Bible Study offerings to 6 classes weekly
- Doubled last year's Bible Study attendance, now averaging over 550 persons each week.
- Began Women of the Word (WOW), a noonday experience in the Word for women.
- Graduated 64 persons from New Life Ministries

Care Ministries

The Care Ministries of the church address the needs of the congregation through the love of God and empowerment of the Holy Spirit. Through the efforts of dedicated ministers and lay leaders, the Care Ministries enable others to feel the compassion of Christ in the midst of everyday life.

- The Visitation Ministry, led by Rev. Thomasena Woodward and assisted by Rev. Reginald Clark and Rev. Garvey Ince, communes and corresponds to 80 members monthly in hospitals, private homes and other hospice facilities.
- The Electronic Outreach Ministry, monitored by Rev. Jean Bonds, uses technology to deliver short inspirational messages, prayers and scripture to the membership. This year 300 additional persons were added increasing the ministry to 1,662 persons receiving weekly phone calls.
- HIV/AIDS Ministry, led by Sis. Gloria Burton, hosted several conferences and training programs to educate clergy and community. They also raised \$1600.00 to support the ministry in its holiday basket distribution, toy distribution and personal items and toiletries given to needy persons.
- The Prison Ministry, under the direction of Sis. Daphne Gaters and assisted by Sis. Juanita Moss, minister regularly in song, scripture, prayer and sermon at the Essex County Detention Center. The highlight of the year is the annual Angel Tree program in which Christmas gifts are purchased and distributed to children of incarcerated persons. This year, we ministered to 40 children and caregivers at this event.

Prayer Ministry

We revitalized the Prayer Ministry under the leadership of Rev. Dr. Jacqueline Reeves. In September, we began enrolling prayer teams who pray together daily. By year's end, we had 403 persons enrolled and 129 prayer teams in operation. Psalm 27:8 is our guiding scripture, "Your face, Lord, do I seek."

"And let us not be weary in well doing: for in due season we shall reap, if we faint not."

Galatians 6:9



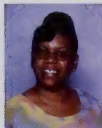
Rev. Raquel A. St. Clair
Executive Minister



Charlene Berry
Executive Assistant



Mia Richardson
Administrative Assistant



Kim Irby
Data Management Specialist



Grace Thomas
Office Assistant

**"Therefore, my beloved,
be steadfast,
immovable, always
excelling in the work of
the Lord, because you
know that in the Lord
your labor is not in vain"**

I Corinthians 15:58 NRSV



We praise God for another year's service to Him and the people of St. James AME Church. As the church continues to expand its services and programs the role of the Administrative Staff becomes increasingly more vital to the life of the church and its subsidiaries. The Administrative Staff is poised to handle the ever-changing needs of a thriving congregation and is committed to supporting the church's vision and mission by continuously upgrading the level of support we provide to the congregation.

Delores Johnson, the Church Administrator/Chief Operating Officer, leads the Administrative Staff, (which includes facilities management of all church properties), handles the business affairs of the church and serves as the liaison for all of the church's subsidiaries. The Church Administrator is the point of contact for all vendors, community representatives, logistical and space requirements for all events held on church properties and for other sundry duties.



A D M I N I S T R A T I O N



Delores D. Johnson
Church Administrator

Year 2001 Highlights

- As we operate in the technology rich 21st century, we have made a commitment to keep pace with the technological age by upgrading our data network, membership database software, engaging an Information Technology Specialist, and providing a dedicated resource to data management.
- In the spring of 2001, we conducted a church-wide census to validate membership and gather data to better service the needs of the congregation
- Also, in the early spring of 2001, we increased the visibility of the church by prominently promoting an invitation to worship via a strategically placed billboard
- The restoration and refurbishing of the facilities continued with the installation of new carpeting, new pew-cushions and choir loft draperies in the sanctuary. Additionally, major upgrades were made to the central air conditioning unit.

The members of the Administrative Staff thank the people of St. James for allowing us to serve you. We look forward to being of greater service in the year 2002 as we continue to Grow for God's Glory!

SOCIAL SERVICES CORPORATION...



Vesta M. Godwin
Administrator



John Wm. Butler, II
Director Social Outreach



Mildred Sifford
Training Assistant



The year 2001 proved to be a banner year for St. James Social Services Corporation. With the overall objective of supporting the family unit, the social outreach arm of St. James A.M. E. Church was positioned to bless more than seventy thousand women, men and children. Founded in 1996, today it solidly stands on its reputation of being a leading and well-respected social service agency.

St. James Social Outreach Programs, housed in the historic Blake House mansion under the direction of John Wm. Butler, II and staffed by dedicated volunteers, operate Monday through Friday, Sunday and on the third Saturday of each month. The congregation supports these programs, as do strong partnerships with the Community FoodBank of New Jersey, IDT and Jersey Cares.

In the year 2001 we more than doubled our distribution of food. The Emergency Food Pantry gave out 33 tons of food to 11,700 family members and the Daily Feeding Program, 11 tons that fed more than 39,000 people in need. Through the Clothing Distribution, more than 10,000 clothing items, which included 550 winter coats, were provided to more than 3500 people. During the Thanksgiving and Christmas holidays, 1800 people received food baskets and 1500 toys were distributed to children. A special thanks to the St. James Women's Missionary

Growing for God's Glory in the 21st Century

Society for their participation. The referral program lead 952 people to shelters and other social service agencies and 250 people with substance abuse problems to the Center for Family Life.

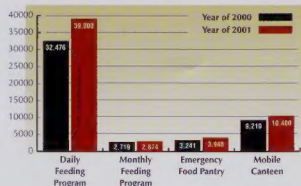
The St. James Intergenerational After School Program provides a safe, nurturing learning environment for children ages 5 -14 years of age during the after school hours. With educational excellence and cultural awareness being its focus, 43 children participated in the program.

St. James Safe Haven Summer Camp's goal is to provide a safe, fun filled, educational, and culturally enriched environment during the summer months for youth ages 5 through 14. Housed in St. James Preparatory School, under the directorship of Rev. Deborah Richardson and taught by certified teachers, the camp hosted 85 children.

St. James Center for Family Life, a comprehensive free health-care clinic is located in the St. James Family Development Center. Headed by Nurse Practitioner, Luretha M. Stribling, the center is open weekdays and since its inception has served more than 3000 patients. Under the auspices of St. Barnabas Healthcare System, the center has received major funding from the Healthcare Foundation of New Jersey and the Robert Wood Johnson Foundation.

The Brownfields Environmental Worker's Training Program is in partnership with the New Jersey/New York Environmental Worker Training Consortium. Housed in the Blake House the program provides training in the construction trades. The initial class graduated 19 students who are now duly employed in the construction field.

St. James Social Services Corporation acknowledges with gratitude the following major financial supporters and in-kind donors :a two year grant commitment from the Louis Calder Foundation; Victoria Foundation; First Union Foundation; City of Newark; Fleet Bank; Summit Bank; Black United Fund; Bonner Foundation; Rutgers University; Kids Corporation; United Way; and Shoprite.



"For I was hungry and you gave me food... I was a stranger and you welcomed me."

Matthew 26:35

Do not be conformed to this world, but be transformed by the renewing of your minds, so that you may discern what is the will of God - what is good and acceptable and perfect.

Romans 12:2 NRSV

ST. JAMES PREPARATORY SCHOOL

A Christian Academy of Excellence



Dr. Jacqueline Reeves, Ed.D.
Dean



The mission of St. James Preparatory School is to mold the lives of young men and women into leaders who will excel in a global society. St. James Preparatory School gives its students a strong foundation in academics, technology and community service. It is a biblically based Christian Academy rooted in the fundamental belief that children can learn far more than is expected of them.

The curriculum for students in grades 7 through 12 embraces young people of all races and religions. It is designed to challenge and prepare them for leadership in their chosen fields. The curriculum integrates SAT preparation and computer technology throughout its program.

The school building is a newly constructed state-of-the-art, high-tech facility; which

provides a warm environment where instructors emphasize the importance of morality, ethics, spirituality, good health, clear values and extended service in today's society. In a world where moral leadership and the use of advanced technologies will be imperative for success, we are proud to proclaim that this Christian Academy of Excellence will place students ahead of their peers.

The school is under the supervision of an independent Board of Directors; and it

partners with several prominent community, corporate, cultural and educational institutions.

For an application and further information, please call the administrative offices at 973-643-4749



ST. JAMES CHRISTIAN LEARNING CENTER

**"Equipping the people of God to go beyond
Bible study to Bible based ministry"**



Rev. William D. Watley, Ph.D.
Chairman, St. James Christian Learning Center



Rev. Raquel A. St. Clair
Director, St. James Christian Learning Center



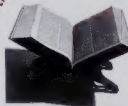
The St. James Christian Learning Center (CLC) is an innovative educational

establishment that provides academically challenging and spiritually relevant courses. Our mission is to equip students with a Bible based, theologically sound education to serve in local congregations, the larger Church and the community. It is, therefore, an excellent training venue for both lay and clergy alike.

The CLC offers certificates in the following areas:

- Christian Studies-An excellent choice for Sunday school teachers, Bible Study leaders, small group facilitators, missionaries and ministry leaders within the church. Designed for those who want to go deeper than traditional Bible studies allow and equips people to "rightly divide" the word so that they can minister and witness effectively and confidently. This is the basic program upon which all other certificates are built.
- Evangelism-for those called to the office of the evangelist. Provides a solid Biblical and theological foundation as the basis for proclaiming the Word.

Christian Learning Center



- Teaching- for those who lead Christian education ministries. This program provides insight on the development of Christian education ministries and training of Christian educators.
- Christian Ministry-for those called to the ordained ministry of Word and sacrament. This program covers Bible, theology, congregational ministries such as pastoral care and administration, as well as preaching and worship leadership.
- Biblical Languages in Biblical Hebrew and/or New Testament Greek-A year long course of study with the goal of translating the scriptures from the original languages.

Courses at the CLC enable students to become more effective in lay ministries of local congregations, assist individuals in their preparation for ordained ministry and furnish continuing education opportunities for persons already in receipt of post-secondary degrees.

This year, we

- Added 4 persons to our faculty. Those who teach in the areas of Bible and Theology must have a Master's degree from an educational institution accredited by the Association of Theological Schools. All of our faculty members have a minimum of 6 years experience in the congregational ministry.
- Offered 5 classes
- Enrolled 50 students
- Added a writing tutor to assist students in producing quality papers

We are "Growing for God's Glory through Education!"

"The beginning of

wisdom is this: Get

wisdom, and

whatever else you

get, get insight."

**"Train children in the
right way, and when old
they will not stray."**

Proverbs 22:6, NRSV



The Commission on Youth Ministries praise God for yet another year spent ministering, empowering, educating, and enhancing the lives of children and teens in the name of our Lord and Savior Jesus Christ. We praise God for the opportunity to serve youth in the church as well as the surrounding community by providing "family-friendly" programs, activities, and ministries that better promote a holistic view in "growing fully mature followers of our Lord and Savior Jesus Christ". Over the past year, the Commission on Youth Ministries has worked diligently and prayerfully to enhance and design ministries that give youth an opportunity to establish a relationship with Jesus and have freedom, understanding, and knowledge in serving the risen Christ.

At St. James, the youth are invited to celebrate and worship God in a way that is appealing to their generation and that



promotes healthy spiritual growth. On October 7, 2002, the Youth of St. James celebrated the 2nd anniversary of St. James Youth Church. The Youth Church is especially designed to minister to the needs of youth ages 2-18. In a society that puts great demands on the Christian family and young people, the Youth Church provides a sacred place where youth can go to be expressive in prayer, praise and worship. Not only does salvation of young people take place weekly, the youth are trained to be titlers and leaders in the development of the 21st Century "family-friendly" church.

August 2-4, 2001, the Youth of St. James A.M.E. Church traveled to Wagner College in Staten Island, New York for a spiritual yet educational Annual Youth Retreat. Young people ages 10-19 were introduced to college life and the importance of pursuing their education beyond high school. Workshops on love, self-worth/self-esteem, being young, saved, and sanctified facilitated great topics of discussion throughout the weekend. In September, the youth of St. James honored grandparents in the church congregation and those in the neighboring community by hosting a breakfast and worship service in their honor. October 31, 2001 St. James hosted over two hundred young people from the local area at our annual Community "Hallelujah" Party.

Other highlights

included our Youth Bible Institute, which trains youth leaders (Acolytes, Jr. Officers, Jr. Stewardess, Jr. Ushers) and youth directors in proper worship decorum, service as well as the affairs of the church. Parents Night Out is another major component added to the Youth Ministry this past year. On a quarterly basis, parents of youth ages 2-19 are given a free evening to devote themselves to a night of spiritual and social development. The Children's Ministry Staff and Teen Ministry provide workshops on parenting in the 21st Century and activities of fun for children.



Rev. Natasha Johnson
Minister of Youth



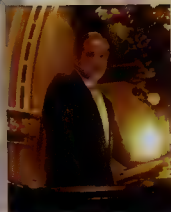
Marian Watley
Youth Commissioner

**To God
Be The Glory
For Great Things
He Has Done!**



ST. JAMES AT WORSHIP





United States Senator
Robert Torricelli



from left: Newark Mayor Sharpe James, Rev. William D. Watley,
Rev. Reginald Jackson, and Essex County Freeholder Joe DiVincenzo



from left: Rev. Reginald Jackson, Rev. Deforest Sories, Rev. Jerry
Sanders, Bishop Donald Hilliard, and Rev. William D. Watley.

ST. JAMES YEAR IN REVIEW



Frank Woods, left, with
NJ Gov. James and Mr.
McGreevey.



Rev. William D. Watley, Secretary of
Commerce at swearing in ceremony.



Rev. William D. Watley (right) with Attorney,
John J. Corbin and friends



United States Senator
Frank Lautenberg



September 11, Kevin Green attends national
prayer time at noon

W O M E N ' S M I N I S T R Y

"Leaping to Higher Ground"



Rev. Reginald A. St. Clair
Pastor, Women's Ministry



The Women's Ministry of St. James AME Church was birthed out of a vision for ministry to, for and by the women of our congregation. From inception, the Women's Ministry implemented a three-fold approach, (1) a weekly Bible Study to provide continuous and regular instruction for the spiritual development of women (2) the Women's Weekend to provide an opportunity for service and stewardship by women and expose the women of the church and community to additional spiritual edification and (3) Special Events that address our specific spiritual, educational and fellowship needs. This year, the focus was on planning the 2002 Retreat and expanding the ministry to reach different segments of the female population.



Mel Watley



Year 2001 Highlights

- Began Women of the Word (WOW), a noontime experience in the Word for women
- Started "For Singles Only" (FSO), a ministry dedicated to the spiritual development of single women under the lay leadership of Ardania Johnson, Carin Burwell, Michele Molett and Shante Holland
- Elected 3 General Chairpersons: Gwendolyn Garretson, Esther Dues and Mary Murphy-Alston, as lay leaders for the 2002 Retreat
- Mother/Daughter Luncheon Committee chaired by Linda Moore welcomed over 200 persons to celebrate Mother's Day with a program that included mother/daughter worship leaders, preachers, dancers, singers and poetry readings
- Hosted Naima Imani Lett in "Shattered Silhouettes" a dramatic dance presentation highlighting Eve, Leah, Jezebel and Mary the mother of Jesus. We were blessed to have standing room only at the event.



**"God, the Lord, is my
strength; he makes my
feet like the feet of a
deer and makes me
tread upon the heights."**

Habakkuk 3.19



anchored by a dynamic weekly Saturday morning Bible Study where seventy-five plus men fellowship and study the Word of God, the year 2001 was one where the Lord laid the groundwork for tremendous growth of the St. James Men's Ministry. Under the direction of the Holy Spirit and the leadership of our Pastor, Rev. William D. Watley, this ministry is a source of enrichment and enlightenment for the men of St. James and the community at large.

Under the auspices of the Men's Ministry, the St. James Men's Club sponsored both their annual breakfast and a scholarship luncheon,



which benefit St. James Prep. Headed by Lucius Riley, they also provide financial support for youth attending the Christian Educational Congress. The Big Brother Breakfast, which also falls under the Men's Ministry, is geared to providing an opportunity for our men to mentor the young males of the church and community.

The Network of Christian Men, headed by Rev. Thomas, is a collaboration of men from St. James and other churches in the greater

MEN'S MINISTRY

Newark community. They held quarterly worship services, taught adults to read, held seminars on financial planning, and provided free health screenings.

The Men's Ministry looks to expand in an effort to better meet the needs of our men. A mentoring program and a single men's ministry are on the horizon as we continue to Grow for God's Glory.

"Finally be strong in the Lord and in the strength of his power."

Ephesians 6:10, NRSV



Rev. Reginald V. Clark
Minister to Men

DANCE MINISTRY



As called, appointed and anointed ministers of dance, St. James Dance Ministry ministers on issues to rebuild, restore and reclaim all that God has for us. We do this by reading, studying, living and dancing the word, witnessing, offering praise and worship, dancing spiritual warfare against Satan and ultimately seeking God's face. The year 2001 has been a tremendous year of growth and restoration for St. James Dance

Ministry. Susan Greene serves as director of the ministry. Under God's anointing and her leadership, St. James Dance Ministry has grown to approximately 100 members.



The ministry is divided into 4 divisions:

- The Adult Women (Jewels of Judah) have grown from 8 founding women to over 30 graceful worshippers leading others into praise and worship (Exodus 15:20).
- The Men and Boys (Armor Bearers for Christ) are a group of men and boys who dance like David danced (II Sam. 6:14). The men serve as positive role models for the younger boys. Darrell Pope directs this division.
- The Instruments of Praise, directed by Debbie Brunt, allows people with limited movement to praise God through dance despite their physical limitations (Ps. 30:11).

- The Children (Seeds of Salvation) have grown from a group of children who just dance to gospel music to a group of children who truly minister about God's goodness, directed by Jackie Sims and Tracy Stewart (Job 21:11).

This past March over 100 liturgical dancers from New York and New Jersey attended our liturgical dance conference, DANCE INTO YOUR CALL.

As we dance into our 7th year, we are excited and wait expectantly for the plans God has for us.

"For surely I know the plans I have for you, plans for your welfare and not for harm, to give you a future and hope. If this is still too long use - 'For surely I know the plans I have for you...'"

Jeremiah 29:11-14, NRSV



Susan Greene
Director

2001 BALANCE SHEET

	St. James AME Church	St. James Preparatory	St. James AME Federal Credit Union	St. James Social Services	St. James Towers	Total All Corporations
ASSETS						
Current						
Cash	119,746	106,081	79,932	19,571	29,172	354,502
Investment	210,879	188,912	271,119	95,800		766,710
Loans			1,060,766			1,060,766
Prepaid Expenses			5,033		25,946	30,979
Security Deposits/Leases		857,158			128,505	985,663
Receivables	455	700,323		102,000	157,594	960,372
Allowance for Losses			(51,203)		(61,968)	(113,171)
Total Current Assets	331,080	1,852,474	1,365,647	217,371	279,249	4,045,821
Other Assets						
Land & Buildings	2,630,872	378,994		10,000,000	6,400,900	19,410,766
Furniture & Fixtures	90,045	256,357	46,073	8,922	324,343	725,740
Improvements	1,722,906		8,289		596,001	2,327,196
Restricted Deposits		13,130		709,574	1,046,727	1,769,431
Transportation/Equipment	37,638	341,415			19,005	398,058
Accumulated Depreciation	(450,180)	(72,297)	(44,060)	(250,000)	(3,606,870)	(4,423,407)
Total Other Assets	4,031,281	917,599	10,302	10,568,496	4,780,106	20,307,784
Total Assets	4,362,361	2,770,073	1,375,949	10,785,867	5,059,355	24,353,605

The financial report is prepared annually and is a compilation of data from the financial statements of the operating entities of St. James AME Church and affiliated corporations. Please refer to the audited financial statements of each corporation for financial decisions regarding St. James AME Church and affiliates.

	St. James AME Church	St. James Preparatory	St. James AME Federal Credit Union	St. James Social Services	St. James Towers	Total All Corporations
LIABILITIES						
Current Liabilities						
Taxes Payable	2,793		1,063		35,877	39,733
Accrued Expenses		6,289	1,187	4,379	184,173	196,028
Accounts payable	83,587	121,000	20,359	11,636	33,447	270,029
Notes Payable	30,219		3,536		144,713	178,468
Prepaid Rent/Deferred Tuition		23,557			13,688	37,245
Current Mortgage	28,000				110,124	138,124
Total Current Liabilities	144,599	150,846	34,145	16,015	522,022	867,627
Long Term Liabilities						
Mortgage Payable				5,232,943	4,352,599	9,585,542
Parsonage	67,687					67,687
Other Long Term Debt	1,050,584				1,340,632	2,391,216
Total Long Term Liabilities	1,118,271			5,232,943	5,693,231	12,044,445
Total Liabilities	1,262,870	150,846	34,145	5,248,958	6,215,253	12,912,072
EQUITY						
Net Income	173,524	20,451	1,348	439,823	437,006	969,152
Shares			1,274,269			1,274,269
Reserves			32,844		(1,606,310)	(1,573,466)
Unrestricted Fund			52,751	338,041	450,412	841,204
Fund Balance	2,925,967	2,598,776	(19,408)	4,862,045	(437,006)	9,930,374
Total Equity	3,099,491	2,619,227	1,341,804	5,536,909	(1,155,898)	11,441,533
Total Liabilities & Equity	4,362,361	2,770,073	1,375,949	10,785,867	5,059,355	24,353,605

2001 INCOME STATEMENTS

	St. James AME Church	St. James Preparatory	St. James AME Federal Credit Union	St. James Social Services	St. James Towers	Total All Corporations
INCOME						
Tithes & Offerings	1,797,821					1,797,821
Possible Dream	193,421					193,421
Special Programs	144,544	39,650		322,753		506,947
Education/Tuition	3,218	324,000		86,515		413,733
Other Income	38,988	652,427	120,254	389,066	1,756,108	2,956,843
Investments	643		7,708	613	15,014	23,978
Total Income	2,178,635	1,016,077	127,962	798,947	1,771,122	5,892,743
EXPENSES						
Administrative		1,400		14,550	63,482	79,432
Conference	63,402					63,402
Dividends			14,275			14,275
Loans Collections			6,500			6,500
Interest & Bank Charges	106,398	85,350	4,548	313	258,017	452,626
Insurance	10,385		13,465	35,521	99,582	158,953
Mission & Outreach	200,661			24,164		224,825
Other Operating Expenses	204,785	41,885	37,444	9,742	154,070	447,926
Payroll, Taxes & Benefits	566,881	335,360	39,980	280,353	271,295	1,493,869
Postage	36,657	130	2,243	193		39,223
Education	1,384					1,384
Prep. School	266,552					266,552
Professional Services	21,590	26,285		38,131	127,602	213,608
Publicity & Promotions	25,192	22,392	1,399	100		49,083
Repair & Maintenance	156,294	1,018		599	137,571	295,482
Special Events & Rents	94,236	316,045	571	32,453		443,305
Supplies	128,425	82,353	6,189	14,981		231,948
Utilities	122,269	83,408		10,024	224,497	440,198
Total Expenses	2,005,111	995,626	126,614	462,124	1,334,116	4,923,591
Net Income	173,524	20,451	1,348	336,823	437,006	969,152

NUMERICAL STATISTICS

1. Conversions 79

2. Accessions 475

3. Baptisms

A. Adults 26

B. Youth 5

C. Children 22

D. Retirees —

Total 53

4. Full Members

A. Adults 2540

B. Youth 350

C. Children 475

D. Retirees 755

Total 4,030

5. Registered Voters 2765

6. Widow(er)

Children under 14 —

7. Marriages Performed 20

8. Annual Conference Members

A. Lay Delegates 1

B. Itinerant Elders/
Deacons 13

C. Local Elders/Deacons 4

D. Evangelist/Missionary 127

E. Retired Elders/Deacons —

F. Licentiates 10

G. Supernumerary —

Total 155

9. Lay Organizations

A. Number of Members 66

10. Church School Ministry

A. Sunday School 110

B. Teacher/Officers 16

Total 193

11. Enrollment in New Life Ministries

64

12. Enrollment in Bible Studies (General, Men, Women, Youth)

550

13. Christian Learning Center

50

Episcopal District First

Presiding Bishop Zedekiah L. Grady

Annual Conference New Jersey

Presiding Elder District Newark

Name of Church St. James AME Church

Pastor's Name William D. Watley

Address of Church 588 M L King Jr. Blvd

Conference Opening Date April, 2001

Presiding Elder Archie Richmond

“Bring the full tithe into the storehouse so that there may be food in my house, and thus put me to the test, says the Lord of hosts; see if I will not open the windows of heaven for you and pour down for you and overflowing blessing.”

Malachi 3:10

FEDERAL CREDIT UNION



Rev. Garvey C. Ince
Minister of Finance



BASIC PHILOSOPHY

As a Church or Faith-based Credit Union, we are continually striving to embrace the Credit Union philosophies: Not For Profit, Not For Charity, But For Service; People helping people, members make the difference, growth depends on strong people relationships. The bottom line is that the officials and staff of the St. James A.M.E. Federal Credit Union are here to serve its membership with our new vision for growth and innovative services in step with the new millennium.

LOCATION

St. James A.M.E. Federal Credit Union (FCU) is headquartered inside of St. James A.M.E. Church in Newark, NJ with a branch office at Mt. Teman A.M.E. Church in Elizabeth, NJ.

ASSET SIZE

\$1,375,950.00

MEMBERSHIP

1725 members from St. James A.M.E. and Mt. Teman A.M.E. Church congregations and the St. James Preparatory School.

EMPLOYEES

One full-time and two part-time with a volunteer staff of one full-time and seven part-time.

PRODUCTS AND SERVICES

The St. James A.M.E. Federal Credit Union's service includes:

Personal Loans	Regular Shares Accounts
Comaker Loans	Church Organization Accounts
Computer Loans	Prep School Tuition Loans
Direct Deposit	Home and Auto Repair Loans
New Auto Loans	Credit Disability Insurance
Used Auto Loans	Credit Life Insurance
Payroll Deduction	Life Savings Insurance
NADA Auto Guide	Vacation Club Accounts
MVCP Assistance	Holiday Club Account
Share Secured Loans	Special Savings Club Accounts

PRODUCTS AND SERVICES FOR THE NEW MILLENNIUM

Student Loans	Share Drafts/Checking Account
Home Mortgages	Certificates of Deposits
Auto Leasing	Electronic Saving and Loans

ON THE HORIZON

St. James A.M.E. FCU plans to expand its field-of-membership to include sister Churches in the A.M.E. Church Newark District.

CHARTERED

1
9
4
6

Credit Union Officers

Vanessa Alexander
Manager of Operations

Gavey C. Ince
Chairperson

Robert Ellis
1st Vice Chairperson

Josephine L. Horton
2nd Vice Chairperson

Margaret J. Johnson
3rd Vice Chairperson

Sherman Wright
Treasurer

Ministerial Staff

Rev. William D. Watley, Ph. D., Senior Pastor
 Rev. Edward W. Verner, MD, Senior Staff Associate
 Rev. Raquel St. Clair, Executive Minister
 Rev. Jacqueline Reeves, Ed., Dean, St. James Prep School
 Rev. Natasha Johnson, Minister of Youth
 Rev. Ingrid Gales, Youth Ministry
 Rev. E. Jean Bonds, Electronic Outreach Ministry
 Rev. Ellen Warren, HIV/AIDS Ministry
 Rev. Reginald Clark, Men's Ministry
 Rev. Mashod Evans, Youth Ministry
 Rev. Garvey Ince, Minister of Finance
 Rev. Thomasena Woodward, Minister of Visitation
 Rev. Deborah Richardson, Youth Ministry
 Rev. Ruth Miller, Pulpit Associate
 Rev. Zora Hall, Pulpit Associate

Licentiates

Bro. Cecil Bonds
 Bro. Alonzo Campbell
 Sis. Cindy Carr, Media Ministry
 Sis. Gail Davis, Media Ministry
 Sis. Louise Bates-Jennings
 Sis. Deborah Johns, Media Ministry
 Bro. Robert Kent, Care Ministry
 Bro. T. J. Martin, Music Ministry
 Sis Yvette Richardson
 Sis Andrea Walker, Care Ministry

**"The gifts he gave
 were that some would
 be apostles, some
 prophets, some
 evangelists, some
 pastors and teachers
 to equip the saints for
 the work of ministry,
 for building up the
 body of Christ."**

Ephesians 4:11-12

Steward Board 1

Nellie Butler
 Hobart Birdsong
 David Chatman
 Carole Graves
 Josephine Horton
 Clara Clark-Jenkins
 Diane Johnson
 Delores Johnson
 Carl Peterman
 Doris Perry
 Dollie Sherrod
 Beverly Sigler
 Sarah Slaughtner
 Isaac Thomas, Jr.
 Frank Woods

Steward Board 2

Les Devereaux
 Troyce Dunson
 James Gayles
 Vesta Godwin
 Paulette Guess
 Richardean Harris
 Callie Hawkins
 Carl Mickens
 Denise Moore
 Mary Murphy-Alston
 Willie Perry
 Karen Spencer
 James Trawick
 Edwina Verner

Trustee Board

George Branch
 Charles Brown
 John Butler, II
 Vivian Carter
 Gwendolyn Garretson
 Darryl Gayton
 Rudolph Graves
 Clarence Green
 Naomi Huntley
 Calvin Jackson
 Georgianna Loney
 Juanita Moss
 Darrell Pope
 Samuel Snead, Sr.
 Lewis Turner
 Gwen Verner-Jarju
 Delma Walker
 Carolyn Waters
 Joseph Yeadon

Junior Stewards

Maurice Donnell
 Shanese Jones
 Selina Kershaw
 Yolanda Kershaw
 Shanni Mc Neil
 Tiffany Minott
 Christa Simmons
 Sheena Robinson
 Crystal Woods

Trustees Emeriti

James Brown
 Madison Flanagan
 John Judson

Junior Trustees

Monisha Black
 Kyle Bonds
 Kim Kershaw
 Julie Ladson
 Larry Lawson III
 Arnitra Lee
 Tiffany Morant
 Chaz Seay
 Jeffrey Stewart

Advisor

Darryl Gayton




St. James Church
A.M.E.

SCHEDULE OF SERVICES

SUNDAY

6:00 am	Worship Service
7:30 am	Worship Service
9:30 am	Sunday School
9:30 am	New Life Ministries
10:45 am	Worship Service
11:30 am	Youth Church
6:00 pm	Radio Broadcast
First Sunday	Holy Communion

WEDNESDAY

11:00 am	Community Bible Study
12:00 noon	Sweet Hour of Praise
6:30 pm	Women's Bible Study
7:30 pm	Pastor's Bible Study
7:30 pm	Youth Bible Study

THURSDAY

12:00 noon	Women of the World Bible Study
------------------	-----------------------------------

FRIDAY

6:30 pm	Youth Fellowship
---------------	------------------

SATURDAY

11:00 am (before 1st Sunday)	Love Feast
8:00 am	Men's Bible Study
6:00 pm (quarterly)	Mass Baptism